



VI-SKOGEN

ANNUAL REPORT 2024

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Photo: Eyeris Communication

Rose Wabwile, agroforestry farmer in Kenya.

OUR FUNDRAISING ACTIVITIES ARE AUDITED BY THE SWEDISH FUNDRAISING CONTROL

We have a 90-account for fundraising that is monitored by the Swedish Fundraising Control. This ensures that the fundraising is ethical and professional, and that at least 75 per cent is used for the intended purpose.



Production: Vi Agroforestry, Woodtypes. Layout: Kölare Design. Cover photo: Eyeris Communication.

“Where trees grow, people grow!”

Charlotta Szczepanowski
Secretary General, Vi Agroforestry



Helping trees and people to grow – that’s how we make a difference. Life at Vi Agroforestry is like life itself, and has its cycles just like the seasons. Sometimes things feel dark and dull, but spring and lighter days always return. And in that light, we plant seeds that grow into trees that help people to grow.

Challenges that turned into opportunities. 2024 was another eventful year at Vi Agroforestry and one that I will definitely remember in my role as Secretary General. There were frustrations and worries, but also much to celebrate and be proud of.

One of the biggest challenges during the year was the uncertainty surrounding aid in Sweden. The new rules from the Swedish International Development Cooperation Agency (Sida) have shaken the sector to its core, and many organisations have struggled. At Vi Agroforestry, we have chosen to see the opportunities in this change. We have actively sought new partnerships to ensure that we can contin-

ue our mission – to help trees and people to grow.

At the end of the year, we received the welcome news that we were one of the organisations selected to submit a full application to Sida. The process is still ongoing, but we are optimistic about the future and our continued role in Swedish development cooperation.

Our expertise makes a difference. Vi Agroforestry possesses unique expertise in agroforestry and sustainable agriculture. From our head office in Sweden to our regional teams in the field, we work to ensure long-term security and financial stability.

Clear evidence of our expertise is the expert desk that we developed during the year in collaboration with Sida. The focus is on climate action and land-based climate projects – areas that are growing rapidly and creating new opportunities for climate financing and reducing poverty. Vi Agroforestry plays an important role in ensuring that these projects are implemented in

a way that truly benefits the local population, the climate and biodiversity.

To become Sweden’s most effective aid organisation. We have high ambitions and are working to become Sweden’s most effective aid organisation, not least by developing our internal processes. It’s not about working faster, but smarter – every resource made more efficient means more trees planted, more small-scale farmers receiving support, and more families able to build a sustainable future.

Summary: A strong future. 2024 was a year of challenges, but also of growth and learning. We have taken big steps forward – in our work with agroforestry, in the complex field of climate compensation, and in our own organisational development.

A handwritten signature in black ink, reading "Charlotta 2024".

Charlotta Szczepanowski
Secretary General, Vi Agroforestry

About Vi Agroforestry

Vi Agroforestry is a Swedish development organisation that helps to plant trees and educates small-scale farmers in Sustainable Agricultural Land Management (SALM) in Kenya, Uganda and Tanzania – countries that have been severely affected by deforestation and climate change and their devastating effects on both humans and nature.

Since its inception in 1983, Vi Agroforestry has contributed to the planting of over 163 million trees, and has helped more than 2.4 million people out of poverty over the past ten years.

This work has evolved over the years, from originally distributing plants to farmers, to now advising them. The concept of agroforestry has been introduced, which refers to trees being used together with crops and livestock farming on the farmers' land. With the help of the farmers and their organisations, knowledge is passed on.

In Sweden, Vi Agroforestry focuses primarily on fundraising, communication and advocacy. Everything we do in Sweden, from collaborating with other organisations and companies to attracting more donors or influencing politicians in a particular direction, is aimed at expanding our work still further in the countries where we operate.

Vision

A sustainable environment that enables women and men living in poverty to improve their lives.

Mission

To fight poverty and climate change – together. Empowering small-scale farmers and their families socially and economically, building their resilience while enhancing biodiversity and mitigating climate change through sustainable farming methods, including agroforestry.

Core values

Vi Agroforestry believes in equal rights for all and everyone's right to a reasonable standard of living and a healthy environment. Vi Agroforestry believes that people are stronger together and that sustainable development demands respect for human rights, democracy and the environment. Vi Agroforestry's values are respect, transparency and solidarity. Vi Agroforestry also takes a rights-based approach, based on core values such as non-discrimination, meaningful participation, accountability, transparency, empowerment and continued learning. These guide everything we do – both on our own and in collaboration with our partners.

Target group

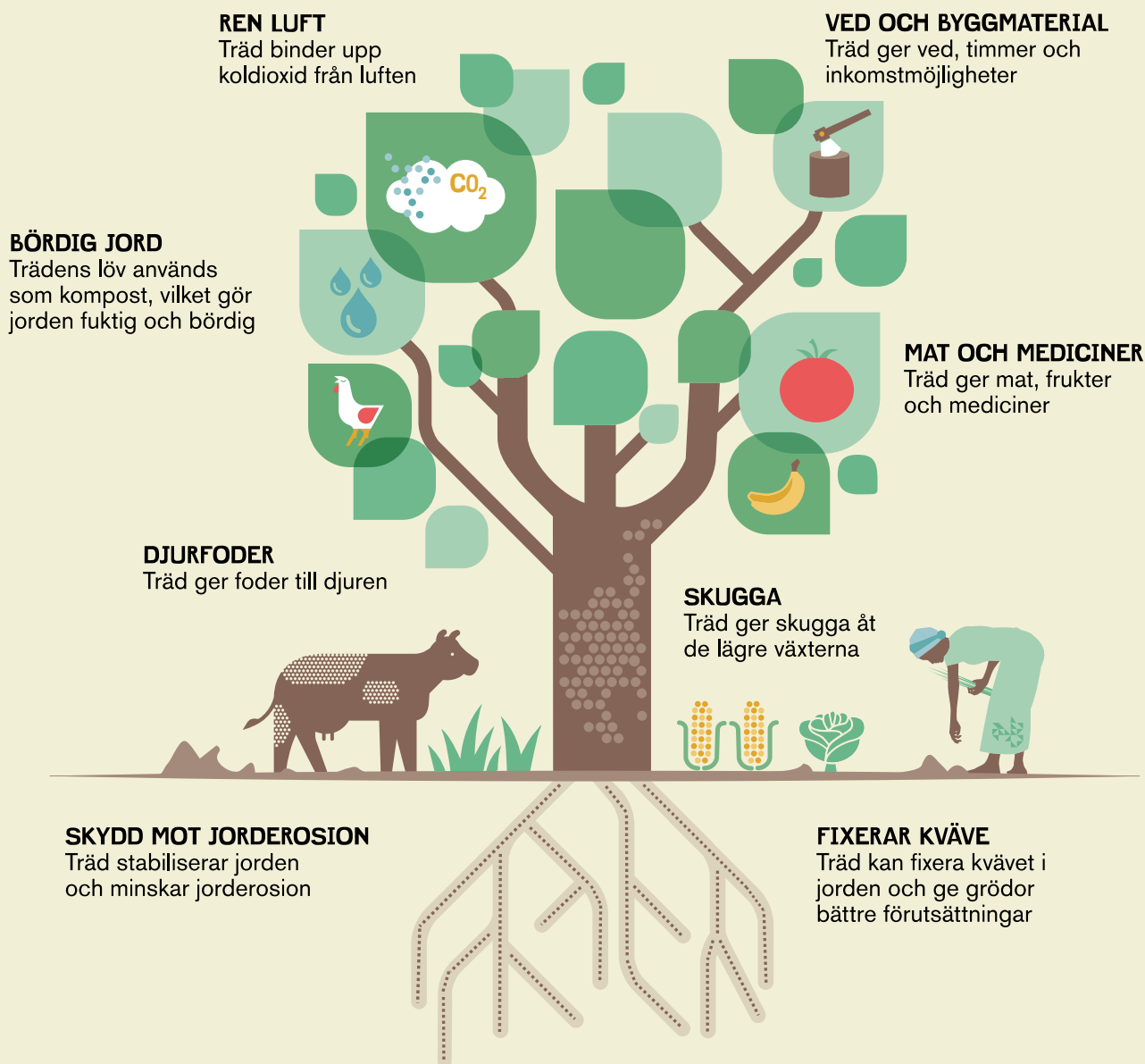
The target group is small-scale farmers and their families, with a particular focus on women, young people and children living in poverty. Vi Agroforestry targets farming families who have limited access to productive resources and opportunities, and are experiencing food insecurity and the effects of climate change. We reach them by working with member-based farmers' organisations.

Agroforestry helps trees and people to grow

Agroforestry is a fantastic way of creating a better environment and combating poverty. The overall concept is about letting trees grow among crops and livestock in harmony, for everyone's benefit. The trees provide shade, feed for the animals, compost material and also add moisture to the soil. Agroforestry helps to restore a natural ecosystem and the results are unique: bigger harvests, a more comfortable climate and greater resistance to the effects of climate change. The increased harvests mean more food on the table, but also a larger surplus that allows families to pay for things like school fees. At Vi Agroforestry, we take a long-term view. Just like the trees we plant, we put down long and robust roots to enable people to become self-sufficient and better able to cope with crises and disasters.

AGROFORESTRY

Vår metod för att hjälpa människor ur hunger och fattigdom



Results – how we helped trees and people to grow in 2024

At Vi Agroforestry, we say that we help trees and people to grow – but what does that mean in practice?



With the right combination of crops, farmers can harvest more from the same amount of land. Zawabu Wanyonyi, agroforestry farmer in Kenya.

In 2024, Vi Agroforestry planted 2.8 million trees together with partner organisations. But our success is about more than numbers. The trees we plant are part of something bigger – a solution that changes lives. By combining trees, shrubs and crops in agroforestry systems, we help small-scale farmers to build sustainable and productive farms. **In 2024, over 121,828 small-scale farmers participated in our projects.**

We tailor our advice to each farmer's unique circumstances. With the right combination of plants, farmers can harvest more from the same amount of land without working harder or relying on artificial fertilisers and pesticides. At the same time, their soils become more resilient to climate change, so they are better equipped when extreme weather strikes.

The methods we teach are known as

sustainable agriculture land management (SALM), and in 2024, over 62,000 families used these sustainable farming methods. For them, agroforestry doesn't just mean more trees – it means more reliable harvests and more nutritious food straight from their own land.

Instead of worrying about where their next meal is coming from, agroforestry farmers can harvest a wide variety of fresh fruits and vegetables directly from their own gardens – all year round. Often, there is even a surplus to sell, which provides an important source of income. For many families, this extra income is vital. Proud parents tell how they can now afford to pay school fees and even afford higher education for their children. This security not only creates better living conditions – it also reduces anxiety about the future.

But our work doesn't stop at putting food on the table. Once basic needs are met, we can take the next step. Through entrepreneurship courses and village savings and loan associations (VSLAs), small-scale farmers gain access to capital and tools to develop their businesses. **In 2024, 21,297 farmers had access to financial services**, enabling them to invest in their farms and their future.

We also work with farmers' organisations to give small-scale farmers a stronger voice. Organisation makes them better able to influence, secure their access to markets and strengthen their financial position. **In 2024, over 110,000 small-scale farmers were members of such organisations** – a figure that demonstrates the power of cooperation.

In this way, it is not just the trees that grow, but the people too.

2024 – our work in figures:

121,828

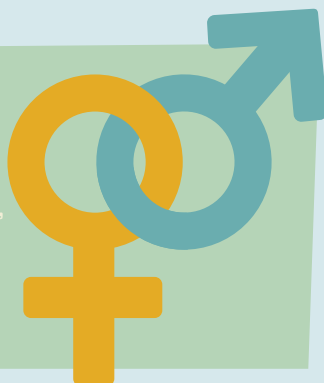
small-scale farmers involved in Vi Agroforestry projects, training courses and programme activities.

172,857

small-scale farmers indirectly affected by Vi Agroforestry's activities (e.g. reached by advocacy campaigns, present at events).

110,238

members of farmers' organisations, of whom 73,856 are women and 51,800 are men New members: 2,803 women, 2,116 men.



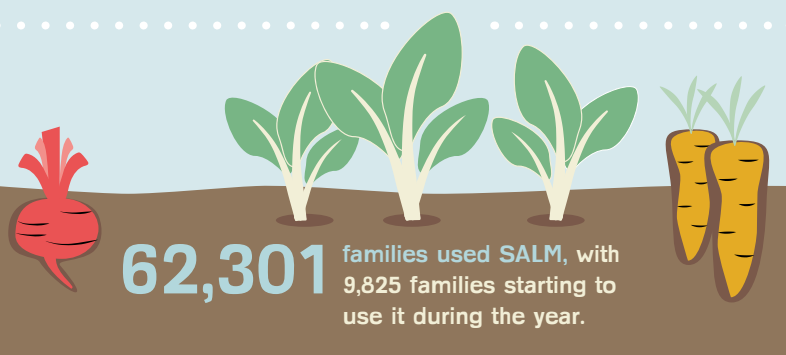
6,530

children and young people involved in Vi Agroforestry projects, including 3,456 girls and 3,074 boys.



62,301

families used SALM, with 9,825 families starting to use it during the year.



21,297

small-scale farmers given access to financial services such as savings and loan associations, of whom 13,786 were women and 7,447 were men.



Over
2,800,000

trees planted in 2024, including 2.6 million long-lived* and 220,117 short-lived trees**

* Long-lived trees are defined as tree species that live for many years.

** Short-lived trees are tree species that grow faster and have other uses, where the wood is used more for firewood and building materials, for example.



ASILI-B

Vi Agroforestry's ASILI-B programme (Agroforestry for Sustainable Livelihood and Biodiversity) is a five-year initiative funded by Sida through ForumCiv and implemented in Kenya, Uganda and Tanzania as part of Vi Agroforestry's strategy for 2023–2027. The programme focuses on five main areas: **1. Stronger farmers' organisations** **2. Enhanced biodiversity, and climate change adaptation and mitigation** **3. Greater food security** **4. Sustainable and resilient livelihoods** **5. Advocacy work**

Key results from the ASILI-B programme in 2024

1. Stronger farmers' organisations

The programme has strengthened the capacity of farmers' organisations to improve their governance, finances and gender equality, leading to increased member engagement and better opportunities for smallholders. Examples:

■ **Uganda:** nine partner organisations strengthened their capacity within governance, finance and gender equality. Seven farmers' organisations participated in a development programme. More women were given leadership roles.

■ **Tanzania:** four partner organisations improved their organisational governance. Increased member engagement and funding.

2. Climate adaptation and biodiversity

Farmers have adopted sustainable agricultural practices, increased tree cover and improved their resilience to climate change. Examples:

■ **39,238 farmers adopted sustainable agricultural practices**, which increased yields (e.g. maize from 550 kg to 1,550 kg per acre in Tanzania).

■ **2,606,631 trees were planted**, including fruit, timber and medicinal plants.

■ **2,720 households installed energy-efficient stoves**, and 57 households installed solar panels.

■ **11,735 hectares were converted** to sustainable agriculture.

■ **39 nurseries were established** to provide access to tree seedlings.

3. Increased food and nutrition security

Efforts have increased access to nutritious food and strengthened the resilience of households to food shortages. Examples:

■ **In Tanzania**, 1,829 households gained increased access to nutritious food, 1,084 kitchen gardens were established, and 72,275 fruit trees were planted.

■ **In Kenya**, 743 children were trained in kitchen gardening and food security.

■ **Uganda:** 2,790 farmers were trained in crop storage and handling, which reduced food waste.

4. Sustainable and resilient livelihoods

Through training, access to credit and diversified sources of income, farmers have



strengthened their livelihoods. Examples:

■ **Tanzania: 3,589 farmers were trained in income-generating activities.** 1,269 farmers increased their income through agroforestry activities.

■ **Kenya:** 2,578 farmers gained access to credit through savings associations. 1,639 farmers increased their income through sales of local crops.

5. Advocacy work

Efforts to influence policy and budget allocation have contributed to increased funding for agriculture and strengthened smallholders' rights. Examples:

■ **Kenya:** 270 farmers were trained in policy issues. This advocacy work led to increased agricultural budgets in several regions.

■ **Tanzania:** A national agroforestry strategy was launched to restore 5.2 million hectares of forest. The agriculture budget increased by 44.8%. In recent years, Vi Agroforestry has been a leading player in promoting the development of this agroforestry strategy.

■ **Uganda:** Efforts to promote women's land rights and sustainable agriculture were strengthened through policy dialogues.



A man with short dark hair, wearing a bright red zip-up jacket and dark trousers, stands in a lush green field. He is smiling and looking down at a large bunch of leafy green vegetables he is holding in his left hand. In his right hand, he holds a curved machete. The background is a soft-focus view of a field with rows of plants.

Jotham Njutuku, one of the farmers in the ASILI-B programme.

Vi Agroforestry farmers tell their story:

Jotham Njutuku used to stand on his farm in Kenya and look out over dry, depleted land where nothing would grow. Although he and his wife Evelyn fought hard, there was not enough food and the future seemed hopeless.

“I thought there was a curse on our farm. Our children went hungry,” Jotham recalls.

When Vi Agroforestry came into their lives, everything changed. Through training in sustainable farming methods and the introduction of agroforestry – planting trees among crops – the soil was revitalised. They learned how to retain moisture, improve soil quality and create a better microclimate for their crops.

Today, juicy fruits and vegetables grow where once there was dry, lifeless soil.

“We eat three times a day now. Big green peas for lunch, and potatoes, and our children get the nutrition they need,” says Jotham.

The CODE-P coffee project: Sustainable coffee farming in Tanzania – funded by the EU

Coffee is one of Tanzania's most important export crops and provides a livelihood for around 2.4 million people. The bulk of the country's coffee is produced by small-scale farmers on small plots of land. Despite the favourable climate, yields in the southern highlands are low. Many trees are old and farmers struggle to replace them with limited provision of loans and input products and access to fair markets. This makes young people reluctant to take over the farms.

Through the Smallholder Coffee Development Programme (CODE-P), over 90 coffee farmers' cooperatives with 24,000 farmers have received training in sustainable farming and agroforestry. Women and young people in particular have been empowered to achieve more sustainable and profitable coffee production. The cooperatives have also gained better access to markets and modern processing facilities, improving quality and ensuring fairer prices. The four-year project was completed in May 2024.

Some key findings from CODE-P:

- **Average productivity per tree** increased from 0.4 kg to 0.6 kg.
- **Total coffee production** in the region increased by 36 per cent, from 24,434 to 33,231 tonnes.
- **The proportion of high-quality coffee varieties** ((grades AA and A) increased by 14 per cent.
- **298,806 trees were planted through agroforestry**, which was 99.6 per cent of the target.
- **The survival rate for coffee plants** was 95 per cent, exceeding the target of 85 per cent.
- **14,429 farmers improved** their post-harvest processing methods.
- **The average price of coffee** per kg increased by 21 per cent, from 5,200 TZS to 6,300 TZS.
- **11,329 new jobs were created**, of which 8,028 were for young women and men within coffee production.



Photo: Khalid Ngassa

Vi Agroforestry farmers tell their story:

29-year-old **Vitus Lyella**, small-scale coffee farmer and participant in CODE-P:

“The reality of traditional coffee farming used to be harsh. With 800 coffee trees, I used to get just 15 bags; it was a constant struggle. In CODE-P, I got to try a new type of coffee that has made a big difference: it is resistant to disease and the harvest has increased significantly. Now I can make up to 40 bags. Life has improved significantly; among other things, I have been able to build a larger house for my family.”

Vitus Lyella, coffee farmer and part of the CODE-P project.

The School Meals project: A more secure and nutritious school environment – funded by Radiohjärpen*

In 2024, Vi Agroforestry launched a project in nine schools in West Pokot, Kenya, in collaboration with the scout movement. The aim is to make schools into secure places where pupils are served good lunches from local school gardens, learn about growing food and are offered leisure activities that boost their self-esteem.

Water shortages are the main source of conflict in West Pokot, and part of the project involves drilling and restoring wells and teaching more water-efficient farming methods. Rather ironically, the start of the project was delayed by severe flooding across the country. However,

during the autumn, more schools started their own cultivation projects and activities to support the pupils. The project will continue until 2026 and is supported by Radiohjärpen and Children of the World.

“A school garden helps us grow our own vegetables and improve our daily diet. Having more vegetables in our meals improves the quality of the food we eat, not only for the students but also for the teachers and the community around the school,” says Christopher Mukenia from Marich Pass Secondary School, one of the schools participating in the project.

**the Radio Aid Foundation*



Photo: Elisha Opich

Vi Agroforestry's projects focusing on carbon sequestration

Vi Agroforestry has three separate projects () focusing on carbon sequestration, which combine agroforestry and climate financing and are certified according to various standards. From managing the whole chain – from project design and implementation, measurement and verification, interaction with standards, the carbon market and climate policies, to the inclusion of local communities – Vi Agroforestry has unique insight into the complexity of the carbon market and how it can be navigated to benefit both local people and the environment.

These projects are an integral part of Vi Agroforestry's broader efforts to promote agroforestry and sustainable agricultural practices, which in turn aim to combat

3 questions for Peter Wachira, advisor on climate action and carbon markets:

What is the biggest difference between our projects focusing on carbon sequestration and our regular projects?

“The carbon sequestration projects have stricter monitoring, reporting and verification requirements than regular projects, as they have to follow a strict methodology according to the applicable carbon verification standard. This means that these projects require a better strategy and careful implementation. They also have longer time frames compared to other projects; an agricultural project that is a carbon project has a minimum duration of 20 years, while most regular projects have a time frame of three years.”

There has been a change in the method used to measure carbon sequestration. What challenges and opportunities do you see with this new approach?

“The biggest challenge is the time and resources required to transition from the old method to the new one. The biggest opportunity is that we will probably be able to generate more carbon credits with the new method compared to the old one, as the methods are improving and can provide greater accuracy.”

Vi Agroforestry has been working on projects focused on carbon sequestration for over 10 years. What results are we seeing?

“Vi Agroforestry has been able to generate over a million carbon credits and has paid out over two million dollars to farmers. This is money that farmers would not have received in a normal project, even if the methods were the same. The projects are a sustainable and high-quality way of generating carbon credits. Thanks to our experience with these projects and the expertise we have built up over the years, Vi Agroforestry has been commissioned to manage a Carbon Expert Desk for Sida.”



Our projects focusing on carbon sequestration:

- 1 The Kenyan Agricultural Carbon Project (KACP)
- 2 Livelihoods Mt Elgon (implemented by Vi Agroforestry but owned by the Livelihoods organisation).
- 3 Trees Sustain Life.

Work on our projects focusing on carbon sequestration in 2024

In 2024, Vi Agroforestry invested in establishing a solid skills base for our projects focusing on carbon sequestration. Among other things, this meant that expertise in climate compensation and the carbon market was concentrated in the region, where we employed an advisor on climate action and the carbon market, and we recruited new staff to provide support within the group.

Verification of KACP continued in 2024, and with new initiatives and ambitions, we hope to be able to complete it in 2025. KACP has also conducted an intensive review of the project, in relation to verification and to a change in measurement methods initiated by VERRA (VCS). The hope is that the work involved in this review will also benefit the Mt Elgon project, as these projects have many similarities, including the method used. Because of delays in the verification process, which is being carried out by a third party, we paused the sale of carbon credits from KACP during the year.

Some key findings from the KACP (Kenyan Agriculture Carbon Project) 2024:

■ In climate adaptation and sustainable agriculture, **8,865 farmers** were trained in methods such as composting, water conservation and pest management, resulting in **4,234 hectares of land now being farmed sustainably and 229,702 trees being planted**.

■ To improve livelihoods, **367 farmers received training in poultry farming** and **2,500 farmers gained access to starter seeds**. **413 farmers were trained in tomato-growing** and **257 in banana farming**, with 290 establishing composting facilities. **Savings and loan schemes were introduced in 82 farmers' groups**.

The future of Vi Agroforestry's work on projects focusing on carbon sequestration

We see a need for a more holistic approach to climate financing and are currently looking into how this might work. In such a project, we would not only measure the carbon dioxide sequestered by the trees that we plant, but also other aspects such as biodiversity, soil health, income opportunities and more. During the year, for example, a quantitative study was conducted to measure the impact of agroforestry on biological diversity (agro-biodiversity).



Vi Agroforestry farmers tell their story:

Metrine Wanjala, one of the 30,000 small-scale farmers participating in the KACP project.

“We used to have lots of challenges. My farm was very sandy and full of stones, which meant we had poor harvests.”

With help from Vi Agroforestry, Metrine and her family received training in planting trees. These trees not only provide fruit, they also stabilise the soil and prevent erosion. Trees also contribute to more fertile soil, which allows legumes and other nutritious vegetables to thrive.

“Vi Agroforestry has changed our lives. My family can enjoy a varied diet. We are no longer hungry, we have several different sources of income for our day-to-day expenses, and we can afford to send our children to school.”

Metrine Wanjala.

Vi Agroforestry as an expert organisation – the Carbon Expert Desk

In 2024, Vi Agroforestry focused on developing an expert desk specifically aimed at climate action and land-based climate projects. This advisory function, funded by Sida through bilateral cooperation, offers expertise and support to Sida and Swedish embassies in Africa in the areas of emissions markets, climate projects and climate financing.

Right now, the expert desk mainly serves Sida and the embassies, but the goal is for more people to be able to use this knowledge to develop more holistic and inclusive climate projects.



Photo: Eyeris Communication

Jendrix Naswa, one of the farmers in the Vi Agroforestry project focusing on carbon sequestration.

3 questions for Linnea Pasquier, project manager for Vi Agroforestry's Carbon Expert Desk:

What can Vi Agroforestry contribute in particular?

"At Vi Agroforestry, we have expertise that spans both academic knowledge and extensive field experience. Since 2009, we have been active in emissions markets and have unique expertise in integrating small-scale farmers into sustainable climate action with a focus on agroforestry, despite issues with measurement and verification on small land areas with many project participants.

Vi Agroforestry has experience from three different projects focusing on carbon sequestration with three different standards that generate carbon credits for sale. We have insight into the whole carbon value chain and can therefore offer broad expertise. We are not stuck in one part of the process but can analyse it from an end-to-end perspective – from operational work to emissions markets and policy development. Vi Agroforestry's experience in selling carbon credits to companies, organisations and private individuals is also very important."

Why has Sida chosen to prioritise this area at this particular time?

"Carbon markets are of interest to many actors because they can help countries meet their commitments to reduce global greenhouse gas emissions under the Paris Agreement. That is why Sida prioritises carbon markets, as interest is growing among governments, companies and organisations in the partner countries. As Sida becomes increasingly involved and exposed to carbon markets, there is a need to reduce potential risks and uncertainties to ensure that people living in poverty can benefit from climate finance. The aim of the Vi Agroforestry expert desk is to strengthen Sida's knowledge and capacity to reduce risks and ensure that carbon markets and climate projects develop in a fair and sustainable manner."

As a project manager, how do you see the future of the expert desk?

"Vi Agroforestry's vision is to broaden the expert desk beyond climate issues and also formalise our existing expertise in agroforestry and other sustainable farming methods. I envisage an expertise hub where we would provide knowledge of biodiversity and sustainable agriculture to both practitioners and decision-makers, and build stronger partnerships with research institutions and technical partners. The ambition is to reach more target groups with our expertise."



Why has Sida chosen Vi Agroforestry as its partner on these issues?

Fia Molander, climate and environment advisor at Sida, replies:

"Supporting the establishment of an expert desk with Vi Agroforestry aligns with many of Sida's goals for development cooperation in Africa and for inclusive emissions markets. Vi Agroforestry has a unique position and practical experience in disseminating knowledge about sustainable agricultural methods linked to emissions markets. Our hope is that an open knowledge platform provided by this expert function can contribute to a greater overall understanding of small-scale, land-based projects and, in the long term, enable more actors to develop projects with significant environmental and climate benefits that also benefit local communities and help to reduce poverty."



Read more

More information about the Carbon Expert Desk can be found here: viagroforestry.org/expert-desk/



Vi Agroforestry publishes policy brief on agroforestry in Ukraine within the Agroforestry Network

In April, the policy brief *Seven Reasons to Invest in Agroforestry for Reconstruction and Reform in Ukraine* was launched, authored by the Agroforestry Network in collaboration with Ukrainian stakeholders. The brief highlights how agroforestry can contribute to sustainable development in this war-torn country.



The launch event was held at the Mediterranean Museum in Stockholm and brought together representatives from the Agroforestry Network, Ukrainian authorities, civil society and academia, and other stakeholders in agriculture and sustainable development. The keynote speaker was Margot Wallström, Co-Chair of President Zelensky's Recovery Team, who emphasised the importance of supporting Ukraine's transition and highlighted the country's potential to become a role model for climate-smart practices, including agroforestry.

Marine Elbakidze (SLU and Ivan Franco National University of Lviv) presented the brief, and other speakers included Samuel Tunfjord from the Swedish Ministry for Foreign Affairs and an expert panel with researchers from SLU, the Ukrainian forest research institute NULES and WWF Ukraine.

The policy brief highlights seven reasons to invest in agroforestry in the reconstruction of Ukraine and proposes strategies for increased food security, social cohesion and economic development. It also contains recommendations for promoting agroforestry in both the short and long term.

The Agroforestry Network at the IUFRO World Congress in Stockholm in June

The Agroforestry Network had a stand at the International Union of Forest Research Organizations fair. Several representatives from Vi Agroforestry attended, providing visibility and networking opportunities. In connection with the conference, the Agroforestry Network issued a press release on the role of agroforestry in biodiversity and the need for increased research in this area. The link between biodiversity and climate change was also emphasised, as was the importance of tackling these challenges together.

The Agroforestry Network is a network established by Vi Agroforestry to raise awareness of agroforestry among people involved in aid and development and to share knowledge with other agroforestry experts. The network is based in Sweden and focuses on international agroforestry practices by bringing together experts from various organisations and institutions in Sweden and abroad.

Incubation Hub in the region

In 2024, a kind of incubator was launched for small but promising farmers' organisations that need help in organising everything from board work to administration, so they can stand on their own two feet. When they grow through Vi Agroforestry, they can do a lot of good for all their members. Sixteen organisations participated in the programme during the year, to strengthen their capacity and enhance their opportunities for future cooperation. Following the Incubation Hub process, some of the organisations have been able to enter into partnerships with Vi Agroforestry.

Vi Agroforestry at COP29: Spotlight on Agroforestry to address the climate goals

Vi Agroforestry participated in the UN Climate Change Conference COP29 in Baku, Azerbaijan, where we were invited by the Kenyan Ministry of Environment, Climate and Forestry. At a seminar, we presented agroforestry as a key strategy for achieving Kenya's climate goals and strengthening livelihoods, biodiversity and social inclusion.

Our representative, Monica Nderitu, was there as a speaker and panel member in the Kenyan NDC pavilion. The seminar attracted over 50 participants and highlighted the importance of agroforestry in climate finance and policy development.

Kenya is now working on a national agroforestry strategy, and Vi Agroforestry continues to help small-scale farmers and their organisations to play a central role in the country's climate work.



Study on agro-biodiversity – agroforestry contributes to biological diversity

During the year, Vi Agroforestry conducted a study of 180 small-scale farms in Tanzania and Kenya to measure the effect of agroforestry on biodiversity. The results clearly showed that agroforestry contributes to increased biodiversity, improved soil health and sustainable ecosystems. On farms that used agroforestry, greater diversity was identified in terms of insects, plants, small animals, trees and shrubs, which improve the nutrient content of the soil and contribute to various ecosystem services, such as pollination. The soil on agroforestry farms also showed higher levels of nitrogen and organic carbon, which improve soil structure and water retention. The number of microorganisms, such as bacteria and fungi, also increased, contributing to more sustainable nutrient recycling and better soil health.



Vi Agroforestry and SIANI form expert group for dry areas

Since November 2024, Vi Agroforestry, with funding from SIANI, has been leading efforts to transform drylands in East Africa into resilient and sustainable ecosystems. Fifteen experts in sustainable forestry from areas affected by drought are being coordinated by Vi Agroforestry. In 2025, they will disseminate knowledge to local communities, decision-makers, researchers and the general public. The project will run until December 2025.



Roots and Recipes

In September, Vi Agroforestry, together with partner organisations, organised an event in Kenya to highlight the importance of traditional foods and vegetables for nutrition, with a particular focus on food security and improved nutritional intake. The event was held as part of the annual learning days at the Agroforestry Training Centre (ATC) in Kitale and was live-streamed to reach a wider audience.

Farmers from Kenya, Tanzania and Uganda gathered to celebrate and showcase the rich food culture of East Africa. From the traditional dish Ugali wa Mtama na Muhogo in Tanzania to tasty specialities from across the region, the event showcased the deep cultural roots and strong commitment that characterise local agriculture.



Ninth symposium in Tanzania

The annual agroforestry symposium, organised by Vi Agroforestry at the Agroforestry Training Centre in Musoma, Tanzania, attracted over a thousand participants, including representatives from the government, farmers and community leaders. The symposium was opened by Dunstan Kitandula, Tanzania's Deputy Minister of Natural Resources and Tourism, who emphasised that agroforestry is a crucial solution for Tanzania's food security and environmental challenges.

Vi Agroforestry in the media in 2024:

Agroforestry as a good example in the BBC:

In a programme produced by the BBC on how climate change is affecting farmers around the world, the work of Vi Agroforestry is highlighted as a positive example of resilience. Vi Agroforestry farmer Prisca Mayende from Kenya talks about how trees and agroforestry have made her resilient to the effects of climate change.



Opinion piece – Agroforestry as the key to biodiversity:

In connection with COP16 in Colombia in October, Vi Agroforestry's Secretary General Charlotta Szczepanowski highlighted agroforestry as a solution to the ongoing biodiversity loss in an opinion piece in 'Aktuell hållbarhet'. She emphasised the importance of steering agriculture towards sustainable methods and presented results from Vi Agroforestry's study of 180 small-scale farms in East Africa.



Fewer and fewer people are donating their deposit money – Charlotta Szczepanowski interviewed on TV4:

As inflation has risen in Sweden and Swedes have less money in their wallets, Vi Agroforestry's income from the Donate button has decreased in recent years. When the results from the Donate button for 2023 were presented, Vi Agroforestry's Secretary General was interviewed on both TV4 and Sveriges Radio about the decline.

"We need to plant more trees; they are superheroes and do a lot for people in East Africa," she noted.

Domestic cuisine on Kenyan television:

The *Roots & Recipes* event, organised by Vi Agroforestry, which celebrated traditional food and increased visibility and knowledge of nutritious, locally sourced food, led to a feature on the Kenyan television channel NTV.

Film about Vi Agroforestry on Postkodmiljonären:

On 12 October 2024, a film from Vi Agroforestry was shown on Postkodmiljonären ('Postcode Millionaires') on TV4. The film, part-funded with lottery money, provides a close-up of our activities and the important work we do together.

In the film, we meet Metrine Wanjala, an inspiring woman who tells us how Vi Agroforestry has changed her life and that of her family. Thanks to the support from Postcode Lottery participants, we can continue to train farmers like Metrine in sustainable farming methods – something that helps both trees and people to grow.



Metrine Wanjala.

Photo: Eyeris Communication

Donors

Institutional donors

Around a fifth of the money that Vi Agroforestry receives each year comes from **the Swedish International Development Cooperation Agency (Sida) through its support to civil society**. Vi Agroforestry, like many actors in Swedish civil society, has therefore been affected by the early termination of agreements signed with Sida and running until 2027. However, over the past year, Vi Agroforestry has submitted an application for fresh funding from Sida based on the agency's new criteria, and is hopeful of receiving a positive response in 2025. Vi Agroforestry is also looking to diversify its income in the coming years by seeking funding from more large institutional donors and foundations. Please refer to the income statement later in this document to learn more about Vi Agroforestry's revenue in 2024.

Vi Agroforestry is one of a total of 61 beneficiaries that receive a share of the surplus from the **Swedish Postcode Lottery**. In 2024, Vi Agroforestry received a generous donation of SEK 11 million. The money is not tied to any specific project, but can be used where we find it is most needed.

Among other things, the support from the Postcode Lottery has enabled us to provide farmers' organisations in East Afri-

ca with tailored training courses on how to develop their associations, strengthen their structures and prepare themselves to become part of large aid projects. Thanks to this support, several participants have already been able to start new projects.

In 2024, we received funding from **Radiohjälpen** and **Children of the World** to launch the School Meals project at nine schools in Kenya in collaboration with the Kenyan Scouts Association. Read more about the project on page 11.

Corporate donors

Vi Agroforestry collaborates with companies on three different levels – Supporters (from SEK 50,000/year), Friends (from SEK 150,000/year) and Partners (from SEK 450,000/year).

In 2024, Vi Agroforestry had nine collaborations with companies, including three Partners and six Friends. Our Partners are COOP, Swedbank/Humanfonden and Hilleberg the Tentmaker, and our Friends are SJ, Fonus, Kommunal, Pallwise, Jordklok and Desenio. **A total of SEK 12.8 million was raised from Vi Agroforestry's collaborations with companies.**

On Heart Day in February, Vi Agroforestry received SEK 524,000 from Swedbank Robur Humanfonden from savers

who actively chose to donate their annual returns to Vi Agroforestry. In March, the generous contribution from COOP customers was launched from the proceeds from deposits returned through the Donate button in 2023. This was done in collaboration with COOP and included a feature on TV4. In September, Vi Agroforestry participated in the Swedish Consumer Association's Family Day at Skansen. During the year, interviews were conducted with several partners and featured in newsletters and at Vi-skogen.se, including Desenio, Hillebrand the Tentmaker and Swedbank. During the Christmas campaign, SJ, Desenio and Jordklok contributed offers to our private donors. We also received two larger donations during the Christmas campaign, which qualified two more companies for Friend status (>SEK 150,000): Sweco and the Technical University in Jönköping.

Sales of climate compensation

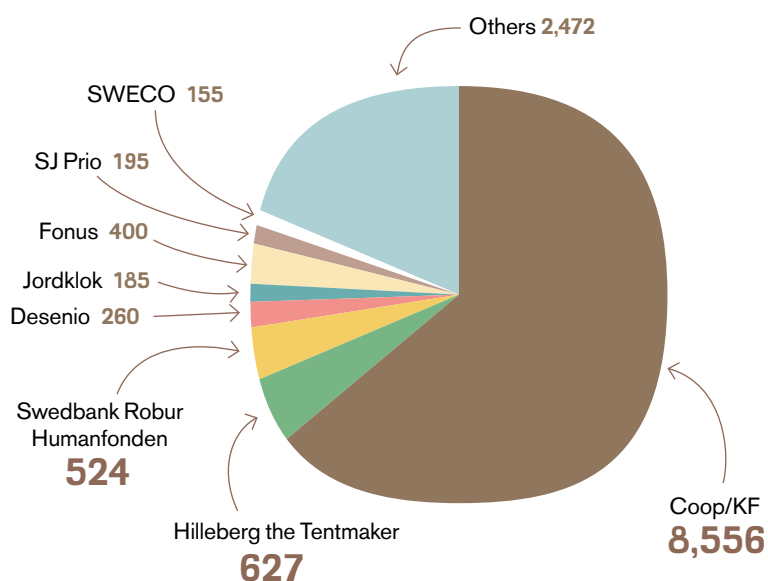
At the beginning of the year, we decided to pause sales of climate compensation. This is due to delays in the verification process carried out by third-party companies. These are independent companies over which Vi Agroforestry has no control. As a result, the KACP project did not have sufficient carbon credits for the sales that were made. During the spring, major customers were contacted and invited to work with Vi Agroforestry based on donations instead. During the year, Kommunal and Blomsterlandet decided to convert to a corporate partnership, and NOTE AB is also interested in this solution. Alongside this work, part of the debt to the companies was paid off with credits from the Trees Sustain Life project, which uses a different verification standard (Plan vivo). The remaining portion of the debt will be paid when new carbon credits from KACP become available.

Private donors

During the year, Vi Agroforestry raised a total of SEK 28 million from private donors, an increase from 2023 when we raised SEK 27.4 million from the same group.

At the end of the year, Vi Agroforestry had 8,270 monthly donors who together

Partner and Friend companies (SEK)



Hello!



A tent from Hilleberg is not only produced with love and made to last a lifetime; every tent sold also plants a tree through Vi Agroforestry. After donating over half a million kronor in 2024, the firm has become one of Vi Agroforestry's Partner companies. We conducted an interview with the company's CEO, **Petra Hilleberg**, which we shared on our channels.

"Vi Agroforestry and ourselves share the same values. It is a reliable organisation that makes a real difference," says Petra Hilleberg.

Petra's parents founded Hilleberg in

Jämtland in 1971. The focus has always been on quality and long-term thinking. The collaboration with Vi Agroforestry is a natural extension of the company's philosophy of leaving as small a footprint as possible – both through its products and in nature.

Petra explains how Vi Agroforestry fits into Hilleberg's sustainability vision.

"We work with Vi Agroforestry because it feels right, not because we want to market ourselves as a sustainable company. But the idea of 'one tree per tent', which forms the basis of the collaboration, goes hand in hand with our vision."



3 Questions for Tim Forslund, monthly donor to Vi Agroforestry

Why did you start donating to Vi Agroforestry?

"Because Vi Agroforestry combines several important issues in its work, including climate issues, soil health, deforestation and biodiversity, as well as social issues, with a focus on helping people to help themselves."

Is there anything in particular that you like about Vi Agroforestry's work?

"Just the way you work with agroforestry. I have seen agroforestry systems in a project in Ethiopia (not a Vi Agroforestry project - ed.) where the goal was to support coffee farmers' climate adaptation efforts while diversifying their income sources by integrating different crops into their farming. I've seen it and I know it works."

How does it feel to donate money to Vi Agroforestry?

"There are many worthy causes, but it feels especially good when you can contribute to several important goals at the same time, and also be sure that the money goes to something you can trust, something that actually makes a difference."

er contributed almost SEK 16.4 million to the organisation's activities. During the year, a door-to-door recruitment project was carried out, which helped to maintain the number of donors at the same level as the previous year.

At the beginning of the year, we also called our monthly donors and invited them to increase their donations, and we received a generous response. During the year, monthly donors received five digital newsletters with information about our activities.

During the year, Vi Agroforestry received SEK 11.3 million in one-off donations, mainly from fundraising letters, gift certificates and

mementos, and via Swish and SMS. In September, we received a large donation of SEK 2.5 million, a very welcome contribution to our activities.

Christmas campaign 2024

The theme of this year's Christmas campaign was that 'Vi Agroforestry enables trees and people to grow', and it was aimed at both private and corpo-

rate donors. For this year's sales of trees through Christmas cards, donors voted for the royal poinciana (flamboyant) tree as a motif, which was also the best seller. The other motifs were a mango tree and a goldenrod flower. As part of the campaign, we also sent out fundraising letters and received donations through digital Christmas cards and gift certificates. The campaign was very successful and contributed SEK 3.6 million to the business.

Wills

During the year, efforts were also made to enable our donors to write a will via the Lawly service. In 2024, five people chose to use the service and write a will that included Vi Agroforestry. This is estimated to be worth SEK 5.5 million.



The Board of Vi Agroforestry



Katinka Palmgren

Chair of the Board
Head of Communications, Public Affairs and Public Relations, Coop Östra.

Elected to the Board: 2021
Other significant posts: Former Head of Communications at Coop Sweden and Sigtuna Municipality, Head of Communications at Business Sweden, and Communications Strategist at Sida.



Magnus Kindbom

Member
Forest Director and Head of LRF Forestry

Elected to the Board: 2018
Other significant posts: Previously Chief of Staff at the Ministry of Agriculture and State Secretary at the Ministry of Rural Affairs, among other positions.



Madeleine Fogde

Member
Project Manager, Stockholm Environment Institute

Elected to the Board: 2023
Other significant posts: Programme Manager for the Swedish International Agriculture Network Initiative (SIANI). Formerly group leader for agriculture, land and bioeconomy at the Stockholm Environment Institute. Also sits on several boards, including as a member of the Swedish FAO Committee.



Markus Wilhelmson

Member
Editor-in-chief, Vi magazine

Elected to the Board: 2023
Other significant posts: Has worked as a freelance journalist for many years, including as a correspondent in the United States. Named Journalist of the Year 2022. Has been with Vi magazine for 10 years.



Peter Westman

Member
Former Deputy Secretary General, WWF (retired)

Other significant assignments: National Park Director in Sweden, Under-Secretary of State and Head of the Nature Conservation Unit at the Ministry of the Environment. Has worked in the field in Tanzania for seven years with participatory processes and local natural resource management.



Jonas Tesfu

Co-opted Board member
Co-founder and CEO of Pangea Accelerator

Other significant posts: Entrepreneur and co-founder of Pangea Trust, Pangea Accelerator, Byspire and others. Also on the Board of Advisors for Kenya Innovation Agency.

Annual report for the Vi Planterar Träd fundraising foundation

802012-8081
Financial year
2024

The Board of Directors and the Secretary General hereby present the following annual report.
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This is a copy of the Annual Report for the financial year 2024, which was approved by the Board of Directors on 28 April 2025 and comprises pages 21–31 of this document.

Directors' report

General information about operations

The purpose of the foundation is: "Through plant nurseries, tree planting and other related measures, to contribute to ecological balance and improved security of supply to the poor and the most vulnerable in areas threatened by ecological impoverishment", which goes hand in hand with Vi Agroforestry's vision of "a sustainable environment that enables women and men living in poverty to improve their lives".

Target group and mission

Vi Agroforestry's target group is located in Kenya, Tanzania and Uganda and consists of farming families living in poverty. Vi Agroforestry focuses especially on women, young people and children and provides advice and training with a focus on sustainable agricultural methods, where agroforestry is an important component. Agroforestry means planting trees alongside crops or in pastures to promote more sustainable agriculture. Vi Agroforestry works in partnership with both local farmers' associations and partner organisations with specific technical expertise, which in turn support the farmers' organisations. By supporting these farmers' organisations and promoting agroforestry and farming methods that are sustainable in the long term, Vi Agroforestry helps to reduce poverty, increase incomes, enhance biodiversity, and support carbon sequestration and climate adaptation. Vi Agroforestry also provides advice and expertise on how farmers can start and operate savings and loan clubs, run small businesses and process agricultural products for sale. Gender equality issues are important and form an integral part of all activities. There is also an emphasis on local influence for long-term results. Our countries of operation are in East Africa with national offices in Kenya, Uganda and Tanzania, and a regional office in Nairobi, Kenya. Vi Agroforestry's head office is in Stockholm.

Significant events during the financial year

2024 was a turbulent year in the world. Continued armed conflicts in more are-

as and continued climate-related disasters such as droughts and floods are affecting millions of people around the world. In the countries where we operate in East Africa, the consequences of climate change are becoming increasingly apparent, food supplies are dwindling and the risk of famine is growing.

The aid situation has also remained uncertain both internationally and in Sweden. In 2023, Vi Agroforestry signed an agreement with Forum Civ as a strategic partner organisation for the distribution of grants from Sida. These were terminated in 2024 after the Swedish government adopted a new strategy for support to civil society (the CSO strategy) in February 2024. In connection with this, Vi Agroforestry was given the opportunity to apply for funding directly from Sida, and that process is still ongoing. The agreement with Forum Civ runs until September 2025, and we hope to sign a new agreement directly with Sida at that time.

In 2024, successful work continued on two of our projects focusing on carbon sequestration, KACP and Mt Elgon. The Kenya Agricultural Carbon Project (KACP) has been implemented since 2022 through four partner organisations: BAFMA, Kimaeti Farmers Association, WEGFA and EBENEZER. In 2024, Vi Agroforestry decided to resume implementation of the system within its own organisation. Preparations for the handover have begun.

During 2024, Vi Agroforestry's role as experts has been strengthened. Our expert knowledge in areas such as climate compensation, agroforestry and SALM (sustainable agriculture land management) is in great demand, which we are delighted about. We continue to have an expert function with funding from Sida. We have also established an expert group in a project funded by SIANT that focuses on agroforestry in the dry regions of East Africa. This group, consisting of experts from various sectors – civil society, government agencies, academia and youth organisations – works to strengthen food and nutrition security in the region, and to disseminate knowledge and implement

sustainable agricultural practices. These expert collaborations, together with our long-standing commitment through Sida, have strengthened Vi Agroforestry's role as a key player in international climate and sustainability issues.

ASILI-B

This programme, which is funded by Sida/ForumCiv, aims to promote stronger farmers' organisations, improve food access and food security, and build resilience to climate change. The target groups for the initiative were small-scale farming families in Tanzania, Kenya and Uganda. In 2024, the initiative directly reached 121,828 individuals through agricultural advice, tree planting training and services to members of farmers' organisations, including 54,751 men and 67,077 women. The programme has strengthened farmers' organisations through capacity building and organisational development, and improved incomes and diversified livelihoods for smallholders through the implementation of sustainable agricultural practices.

Charitable activities in the region

In 2024, Vi Agroforestry made significant progress in strengthening grassroots organisations, expanding partnerships and promoting sustainable agriculture. The launch of the Incubation Hub provided support to 19 grassroots farmers' organisations through mentoring and capacity development, improving their governance and compliance for long-term partnerships. Training in results-based project management was also extended to partners, along with the development of a PMERL handbook (on Planning, Monitoring, Evaluation, Reporting and Learning). Studies on agro-biodiversity and water supply provided valuable insights for sustainable programmes, and a handbook for drylands was developed to guide work in arid regions.

To strengthen resource mobilisation, innovative project ideas were developed, and Vi Agroforestry advanced in the application process for partnership with Sida, where the organisation became one of

50 civil society organisations in the final selection. Organisational capacity was strengthened through the recruitment of a carbon expert, a carbon officer and a human resources officer to support project monitoring and staff management.

Tanzania

The 9th Agroforestry Symposium in Musoma attracted over 5,000 participants and highlighted the role of agroforestry in food security and climate resilience. Vi Agroforestry also participated in the annual national agricultural fair, Nane Nane, where the ASILI-B programme was presented to promote agroecology and biodiversity conservation. Five new partners joined following a call for concept notes, and training courses were held on climate change, resource mobilisation and gender equality. Plan Vivo's annual reports (2020–2023) were submitted for verification.

Kenya

During Open Learning Week in Kitale, the importance of traditional foods for nutrition was highlighted. Five new partners joined in dry and semi-arid areas with a focus on biodiversity conservation and sustainable livelihoods. The Mt Elgon Carbon Project completed its second verification, while the Kenya Agricultural Carbon Project (KACP) was returned to direct management. The Restore4More project was launched to expand the restoration of grazing lands, and the Radiohjälpen project made progress by establishing school gardens and boreholes, despite delays caused by flooding.

Uganda

Seven new partners joined the initiative, some of which were placed in the Incubation Hub, while others started pilot projects. The establishment of an Agroforestry Training Centre has begun in Soroti City East to provide practical training. Holistic follow-up and quarterly planning meetings were held with partners, including training in fraud prevention measures. Staff and partners received training in results-based project management, social accountability monitoring and personal safety. Operational improvements included the purchase of vehicles and infrastructure upgrades.

The operation in Sweden

In 2024, Vi Agroforestry continued its work to secure funding from both private donors and large institutional players. A significant portion of Vi Agroforestry's funding comes from Sida, whose support for civil society accounts for approximately one-fifth of the organisation's income. As Sida has terminated agreements that were due to run until 2027, Vi Agroforestry has begun a new application for funding based on the updated criteria. The organisation is also looking into ways to broaden its income by applying for more grants from big institutional donors and foundations.

Vi Agroforestry is one of 61 organisations that receive support from the Swedish Postcode Lottery and received a generous donation of SEK 11 million in 2024. These funds are not earmarked, which allows for investments where the needs are greatest.

During the year, Vi Agroforestry also received funding from Radiohjälpen for a project in the conflict-ridden West Pokot region of Kenya, in collaboration with the Kenyan Scouts Association. The project aims to create a safe school environment, improve access to clean water and nutritious food, and teach children about rights, leadership, climate-smart farming and peace-building.

Alongside these institutional donations, Vi Agroforestry has raised a total of SEK 28 million from private donors, an increase from the previous year. At the end of the year, the organisation had 8,270 monthly donors, who together contributed SEK 16.4 million. One-off donations amounted to SEK 11.3 million, including a large donation of SEK 2.5 million in September and a successful Christmas campaign that generated SEK 3.6 million.

Vi Agroforestry has also strengthened its corporate partnerships and had nine active partners during the year, including COOP, Swedbank/Humanfonden and Hilleberg the Tentmaker. A total of SEK 12.8 million was raised from corporate donations and partnerships. Climate compensation sales were paused due to delays in the verification of climate credits. Kommunal and Blomsterlandet, two customers that used to purchase climate compensation, converted to long-term business partnerships after active efforts on our part.

Vi Agroforestry has also begun work on strengthening its brand by defining explicit goals and messages to make its communication more consistent.

In 2024, Vi Agroforestry established an expert desk for climate action and land-based climate projects, financed by Sida. The function provides expert support to Sida and Swedish embassies in Africa and aims to broaden knowledge about climate finance and the carbon market.

During the year, the Agroforestry Network published a policy brief on agroforestry in Ukraine, which was presented at an event in Stockholm attended by Margot Wallström, among others. The network also participated in the IUFRO World Congress.

Vi Agroforestry has also been featured in the media, including a TV4 interview about reduced income from the Donate button and an opinion piece in Aktuell Hållbarhet about the need for sustainable agriculture to achieve global biodiversity goals.

In August, our Secretary General and a colleague visited Arendalsuka, Norway's equivalent of Almedalsveckan, where we established contacts with potential partners.

Sustainability information

Vi Agroforestry's core business itself contributes to sustainable development. The environmental and climate policy was revised in 2024 and adopted in the autumn. We remain focused on avoiding unnecessary travel.

Giva Sverige Code of Quality

Vi Agroforestry is a member of Giva Sverige, the trade association for Swedish fundraising organisations. Giva Sverige has developed a Code of Quality for ethical, professional and transparent governance of organisations, to which Vi Agroforestry adheres. Compliance with the code has been monitored by an external auditor. The aim is to raise awareness of how non-profit organisations work and to ensure that structures are in place for evaluating their activities. The code is principle-based, which means that guidelines must be followed or deviations explained.

In an annual Code report, organisa-

tions that are members of Giva Sverige have to provide a summary of how they comply with the guidelines. Vi Agroforestry is a member of Giva Sverige and supports the initiative for greater transparency. Vi Agroforestry has been applying the code since 2009.

Svensk insamlingskontroll

Vi Agroforestry is one of the organisations in Sweden that has been permitted by Svensk insamlingskontroll (the Swedish Fundraising Control authority) to use a '90' account, i.e. a bank account and giro number beginning with 90. Svensk Insamlingskontroll ensures that money collected through a 90 account is subject to reliable control. The authority monitors fundraising organisations and stipulates that no more than 25 per cent of total income should go towards fundraising costs and administration. This means that fundraising activities should not be burdened with unreasonable costs, sound marketing methods should be used, and appropriate methods for monitoring fundraising should be developed.

Financial position and performance

The result for the year amounts to SEK -9.2 (10.3) million. According to the plan, the result for 2024 will be a loss. For several years, Vi Agroforestry has been above the agreed consolidation level (the consolidation threshold is for unrestricted equity to be between 75 and 150 per cent of base costs) and the Board therefore decided in December 2023 to adjust the finances of the business so as not to have too much unrestricted equity and thus remain within the agreed consolidation levels.

Vi Agroforestry is a non-profit foundation. The Board deems it important to have equity as a buffer, partly to ensure long-term survival. Securities held as non-current assets are recognised at the average cost. Vi Agroforestry will continue to maintain low risk in its financial investments in accordance with the foundation's capital investment policy.

Miscellaneous

New hires and reorganisations.

During 2024, Vi Agroforestry stabilised its organisation at Head Office, with all roles filled and well integrated into the busi-

ness. In the region, we have strengthened our organisation with more experts in the carbon field and have begun recruitment prior to taking over implementation ourselves.

We have also begun a project to map and structure our work processes.

The aim of the project is to create a more structured and efficient operation by identifying and addressing any shortcomings and bottlenecks in our workflows. By clarifying and optimising our processes, we will create even better conditions for increased collaboration and productivity.

The project also includes the establishment of a continuous improvement process to ensure that our processes remain relevant and effective, while maintaining the flexibility to adapt to an ever-changing environment.

Significant events after the end of the year

During the spring of 2025, work on our application to Sida continued. The final application was submitted on 28 February 2025, and we expect to receive notification of the funding we will receive in October 2025.

Income statement

Amounts in SEK	Note	2024-01-01– 2024-12-31	2023-01-01– 2023-12-31
Operating income			
Donations	3	52,494,853	52,747,549
Grants	3	24,776,542	24,964,365
Net sales		842,225	2,500,031
Other operating income	4	659,220	498,773
Total income		78,772,840	80,710,718
Operating costs	5, 7		
Expenses for charitable activities	6	–72,163,697	–51,836,791
Fundraising expenses		–10,270,231	–6,762,498
Cost of goods and services sold		0	–288,124
Administrative expenses		–6,670,273	–11,814,990
Total costs		–89,104,201	–70,702,403
Operating result		–10,331,361	10,008,315
Earnings from financial investments			
Earnings from securities and receivables accounted for as non-current assets	8	2,034,880	532,992
Interest and exchange income		0	757,931
Interest and exchange expenses		–751,766	–559,056
Earnings from financial investments		1,283,114	731,867
Result after financial items		–9,048,247	10,740,182
Tax		–136,503	–455,653
Other taxes		–	–
RESULT FOR THE YEAR		–9,184,750	10,284,529

Balance sheet

Amounts in SEK	Note	2024-12-31	2023-12-31
Assets			
Non-current assets			
Intangible assets			
Capitalised expenditure for software	9	0	634,366
Total intangible assets		0	634,366
Financial assets			
Securities held as non-current assets	10	61,980,591	50,085,809
Total intangible assets		61,980,591	50,085,809
Total non-current assets		61,980,591	50,720,175
Current receivables			
Trade accounts receivable			369,188
Current tax assets		598,876	72,459
Other receivables	11	7,433,308	5,248,199
Prepaid expenses and accrued income	12	1,147,718	991,463
Total current liabilities		9,179,902	6,681,309
Cash in hand and at bank		39,100,789	60,675,541
Total current assets		48,280,691	67,356,850
Total assets		110,261,282	115,483,697
Equity and liabilities			
Equity			
Foundation capital		17,151,242	17,151,242
Retained equity		69,531,564	78,716,314
Earmarked funds		4,000,000	4,000,000
Total equity		90,682,806	99,867,556
Provisions			
Provisions	13	0	49,077
Other provisions	14	2,000,400	1,366,869
Total provisions		2,000,400	1,415,946
Current liabilities			
Accounts payable		2,274,667	1,715,656
Liabilities, grants received not utilised	15	7,999,735	10,415,273
Other liabilities	16	1,563,394	1,926,059
Accrued expenses and deferred income	17	5,740,280	2,736,535
Total current liabilities		17,578,076	16,793,523
Total equity and liabilities		110,261,282	118,077,025

Statement of changes in equity

	Foundation capital	Retained capital	Earmarked capital	Result for the year	Total equity
Opening equity, 1 Jan 2024	17,151,242	68,431,785	4,000,000	10,284,529	99,867,556
Allocation of previous year's profit/loss	–	10,284,529	–	–10,284,529	–
Result for the year				–9,184,750	–9,184,750
Closing equity 31 Dec 2024	17,151,242	78,716,314	4,000,000	–9,184,750	90,682,806

Cash flow statement

Amounts in SEK	Note	2024-12-31	2023-12-31
Operating activities			
Result after financial items		–9,048,249	10,740,182
Adjustments for non-cash items:		555,902	–4,739,852
Cash flow from operating activities before changes in working capital		–8,492,347	6,000,330
Change in current receivables		–1,972,176	13,701,687
Change in current liabilities		784,553	–2,754,149
Cash flow from operating activities		–9,679,970	16,947,868
Investing activities			
Disposal of/reduction in financial assets		16,440,485	10,368,742
Investments in financial assets		–28,335,267	–12,288,890
Cash flow from investing activities		–11,894,782	–1,920,148
Cash flow for the year		–21,574,752	15,027,719
Cash and cash equivalents at start of year		60,675,541	45,647,822
Cash and cash equivalents at end of year		39,100,789	60,675,541

Notes

Note 1: Accounting policies and valuation methods

Notes with accounting policies to the income statement and balance sheet.

Amounts in SEK unless otherwise stated

General accounting policies

This annual report has been drawn up in accordance with the Swedish Annual Accounts Act, the Swedish Accounting Standards Board's BFNAR 2012:1 Annual report and consolidated statements (K3), Giva Sverige's Guidelines for annual reports and the Swedish Accounting Standards Board's BFNAR 2020:01 (Certain accounting issues due to coronavirus).

Recognising income

A transaction in which Vi Agroforestry is given an asset or service that has a value without giving back the equivalent value in exchange is a donation or received grant. If the asset or service is received because the organisation has met or will meet certain conditions and the organisation has an obligation to repay the counterparty if the conditions are not met, it is a received grant. If not, it is a donation.

Donations are generally recognised as income when they are received. Donations of equities, real estate and art, for example, are recognised as income when they are donated. A donation entered as income is recognised as either an asset or cost, depending on whether or not the donation is used immediately. Donations that Vi Agroforestry intends to put to continuous use in the operation are recognised as non-current assets. Other donations are recognised as current assets. As a general rule, donations are measured at fair value.

Grants are recognised as income when the conditions for receiving the grant have been met. Received grants are recognised as liabilities until the conditions for receiving the grant have been met. Grants received to cover particular costs (e.g. for administration) are recognised in the same financial year as the cost that the grant is intended to cover.

Recognition of costs

Operating costs consist mainly of expenses for charitable activities, fundraising expenses and administrative expenses. Other operating costs that cannot be attributed to the main functions are costs of goods sold, which include purchasing, administrative and sales costs.

Expenses for charitable purposes comprise costs attributable to Vi Agroforestry's mission in accordance with the statutes, which include approved costs for project activities and costs for reporting, follow-up and auditing.

Fundraising expenses comprise costs attributed to work to raise money in the form of donations and grants from donors.

Administrative expenses include central functions such as IT, Finance, HR, administrative systems, audit expenses and other joint costs for the organisation.

Remuneration to employees after termination of employment

Plans for remuneration after termination of employment are classified as defined benefit plans and the simplification rules stated in BFNAR 2012:1 are applied. Pension obligations have been secured through a transfer of funds to a pension fund. In cases where the pension fund exceeds the obligation, no asset is recognised and in cases where the pension fund falls short of the obligation, a provision is recognised.

Valuation methods

Assets, liabilities and provisions are measured at cost unless otherwise stated below. Leases are recognised as operating leases and follow a linear model, i.e. no agreements have been capitalised.

Receivables and liabilities

Receivables have been stated, after individual valuation, at the amounts that are expected to be received. Receivables and liabilities in foreign currencies have been translated into Swedish kronor at the closing day rate.

Stock of products

Stock is measured using the lowest value principle, i.e. at the lower of cost and fair value. The average cost per product is used

and fair value equates to the respective product's net realisable value.

Valuation and depreciation/amortisation methods for non-current assets

Linear depreciation/amortisation is according to plan based on the original costs and estimated useful life. Impairment is only recorded for permanent impairment that can be calculated reliably. Property, plant and equipment exceeding one price base amount are recognised as an asset in the balance sheet when it is probable, on the basis of the information available, that the future economic benefit associated with the holding will accrue to the foundation and the cost of the asset can be reliably calculated.

Since the purchases are deemed to be financed through grants, the grants decrease the cost of the non-current assets.

Buildings comprise buildings in Africa used in the operation, but owned and recognised by the foundation in Sweden. Real estate holdings promote long-term operations in the relevant country and are financially beneficial. Buildings cannot be moved with the operation and potential proceeds from any sale are uncertain. Due to these circumstances, the depreciation period for buildings has been set at 10 years.

The following depreciation/amortisation periods are used:

- Buildings abroad: 10 years
- Equipment: 5 years
- Computers and software: 3 years.

Long-term interest-bearing assets are measured at amortised cost less any impairment losses. All assets held to diversify risk are considered to be part of a securities portfolio and viewed as one item when valued at the lower of cost or market value, and for impairment testing. Impairment occurs if the market value for the whole portfolio is less than its cost and the decrease in value is deemed to be permanent.

Earmarked funds

Funds raised are reported as earmarked funds within equity where the donor or the Board has indicated the specific purpose for which they are to be used but the foundation has not yet incurred relevant expenses.

Note 2: Accounting estimates

Vi Agroforestry makes estimates and assessments about future development. By definition the resulting accounting estimates will rarely correspond to the actual outcome.

Note 3: Fundraising

Donations recognised in the income statement	2024	2023
Fundraising		
Individual donors	28,028,404	27,460,487
Coop Donate button on reverse vending machines	5,638,764	6,137,052
Coop shopping bags	2,179,689	2,210,184
Swedish Postcode Lottery	11,000,000	11,000,000
Robur Humanfonden	524,468	481,001
Other donations from companies and organisations	5,123,528	5,458,825
Total	52,494,853	52,747,549

Donations comprise gifts received from the public, companies and organisations, etc.

Donations also include bequests from wills, lottery income and the realisable value of donated assets.

Grants recognised as income	2024	2023
Fundraising		
Radiohjälpen	237,090	0
Livelihoods Fund	2,744,478	2,462,551
Other grants	127,527	960,936
Total funds raised, grants	3,109,095	3,423,487

Public grants		
Sida CIVSAM, framework grant	16,164,353	9,875,020
EU	3,765,088	9,485,324
Sida CIVSAM, EU own contribution	1,738,006	2,180,534
Total public funding, grants	21,667,447	21,540,878
Total grants	24,776,542	24,964,365

Total fundraising comprises the following	2024	2023
Donations recognised in the income statement	52,494,853	52,747,549
Grants recognised in the income statement	3,109,095	3,423,487
Total funds raised	55,603,948	56,171,036

Note 4: Other operating income

	2024	2023
Local income abroad	644,592	498,228
Other income	14,628	545
Total other operating income	659,220	498,773

Local income abroad consists mainly of rental income, income from the disposal of assets and interest income.

Other income for 2024 consists partly of compensation from the Legal, Financial and Administrative Services Agency, which has decided to refund fees to the transition organisation Omstella. Plus purchase of a computer from former employee.

Note 5: Personnel and audit costs

Average number of employees per work location	2024	2023
Work location		
Women, Stockholm, Sweden	14	13
Men, Stockholm, Sweden	4	2
Women, Kitale, Kenya	6	5
Men, Kitale, Kenya	5	6
Women, Nairobi, Kenya	4	3
Men, Nairobi, Kenya	5	4
Women, Kampala, Uganda	3	1
Men, Kampala, Uganda	3	1
Women, Mwanza, Tanzania	4	3
Men, Mwanza, Tanzania	4	3
Women, Kigali, Rwanda	0	0
Men, Kigali, Rwanda	0	0
Total average number of employees	52	41
Women in Sweden	14	13
Women abroad	17	12
Total women	31	25
Men in Sweden	4	2
Men abroad	17	14
Total men	21	16

Note 6: Expenses for charitable activities

	2024	2023
Kitale, Kenya	18,393,376	8,981,242
Kampala, Uganda	9,037,975	4,253,438
Mwanza, Tanzania	17,995,723	16,812,380
Regional office, Nairobi, Kenya	14,133,542	7,138,255
Quality assurance and communication in Sweden	12,603,081	14,651,476
Total expenses for charitable activities	72,163,697	51,836,791

Expenses for charitable activities comprise direct project costs as well as personnel costs in the operation. The operation is certified for carbon dioxide sequestration. According to Vi Agroforestry's statutes, the purpose of the foundation is through nurseries, tree planting and other associated measures to contribute to an ecological balance and to a better, more secure food supply for the poor and worst off in areas threatened by ecological impoverishment.

The element defined as expenses for charitable activities is specified in the statutes and also in Giva Sverige's guidelines. For some time now, these have been interpreted to mean that parts of communication with the general public and companies/organisations in Sweden are also included. Communicating the foundation's activities is a prerequisite for its survival and can be considered to be 'associated measures'. Vi Agroforestry includes the elements that do not have a direct fundraising focus.

Note 7: Leases

	2024	2023
Future lease payments are due as follows:		
Within one year	970,303	922,606
After one year but within five years	555,000	375,000
Total leasing charges 0–5 years	1,525,303	1,297,606

Note 8: Earnings from securities and receivables classified as non-current assets

	2024	2023
Capital gains and other income	2,034,880	532,992
Total earnings from securities	2,034,880	532,992

Note 9: Capitalised expenditure for software

	2024	2023
Opening cost	4,035,433	4,035,433
Closing accumulated cost	4,035,433	4,035,433
Opening depreciation	–3,401,067	–2,766,699
Amortisation for the year	–634,366	–634,368
Closing accumulated amortisation	–4,035,433	–3,401,067
Closing carrying amount	0	634,366

Note 10: Securities held as non-current assets

	2024-12-31	2023-12-31
Opening accumulated cost	50,085,809	48,165,661
Investments	28,335,267	12,288,890
Disposals	–16,440,485	–10,368,742
Closing accumulated cost	61,980,591	50,085,809
Closing book value	61,980,591	50,085,809

Securities holdings

	Amortised cost	Market value
Unit trusts	18,715,048	21,265,506
Government bonds and mortgage loans (fixed income funds)	11,835,357	12,429,342
Individual bonds and fixed-income securities	31,430,186	31,803,042
Total	61,980,591	65,497,890

The securities portfolio shall be measured in accordance with the accounting policies at the lower of amortised cost and market value on the balance sheet date. The portfolio, which is managed by Swedbank, includes funds and securities. Re-allocation takes place within specified parameters based on the Foundation's 'Policy for consolidation and capital investments'.

Note 11: Other receivables

	2024	2023
Receivables from donors	3,473,298	0
Receivables from partners	3,945,476	0
Other receivables	14,534	0
Total other receivables	7,433,308	0

Note 12: Prepaid expenses and accrued income

	2024	2023
Prepaid expenses and accrued income in Sweden	436,415	465,179
Prepaid expenses abroad	711,303	526,284
Total	1,147,718	991,463

Note 13: Provisions for pensions and similar obligations

	2024	2023
Opening carrying amount	49,077	466,760
Provisions, commitments abroad	–49,077	–417,683
Total provisions for pensions	0	49,077

Provisions abroad comprise regionally regulated accrued salaries for local personnel and expenditure related to restructuring of the operation.

Note 14: Other provisions

	2024-12-31	2023-12-31
Other provisions	2,000,400	1,366,869
Total other provisions	2,000,400	1,366,869

Note 15: Liabilities, grants received not utilised

	2024-12-31	2023-12-31
Forum Civ & Sida Expert Desk	3,830,036	7,349,980
EU	0	909,710
Swedish Postcode Lottery, special projects	851,013	851,013
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	129,931	129,932
Sida CIVSAM, EU own contribution	276,660	649,184
Livelihood Venture	0	504,712
SLU	183,031	20,742
Radiohjälpen	2,729,064	
Total liabilities, grants received not utilised	7,999,735	10,415,273

Note 16: Other liabilities

	2024-12-31	2023-12-31
Plan Vivo climate compensation	617,696	772,120
Employee taxes, Sweden	784,336	472,451
VAT	0	0
Other liabilities abroad	161,362	558,647
KACP climate compensation	0	122,841
Total other liabilities	1,563,394	1,926,059

Note 17: Accrued expenses and deferred income

	2024-12-31	2023-12-31
Personnel-related costs	858,357	1,024,643
Consultancy fees	106,236	39,112
Audit	330,000	130,000
Miscellaneous	25,644	0
The regions	4,420,043	1,542,781
Total accrued expenses and prepaid income	5,740,280	2,736,535

Stockholm, date of our electronic signature



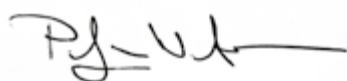
Katinka Palmgren
Chair of the Board



Madeleine Fogde
Board member



Magnus Kindbom
Board member



Peter Westman
Board member



Markus Wilhelmsson
Board member



Charlotta Szczepanowski
Secretary General

Auditor's report

To the Board of the Vi planterar träd fundraising foundation, org. reg. no. 802012-8081

This is a copy of the audit report submitted by the auditor on the 6th of May 2025. The audit report covers the annual report presented on pages 21–31 of this document.

Report on the annual accounts

Opinions

We have conducted an audit of the annual accounts of the *Vi planterar träd* fundraising foundation for 2024.

In our opinion, the annual accounts have been prepared in accordance with the Swedish Annual Accounts Act and present fairly, in all material respects, the financial position of the foundation as of 31 December 2024 and its financial performance and cash flows for the year in accordance with the Swedish Annual Accounts Act.

The statutory administration report is consistent with the other parts of the annual accounts.

Basis for opinions

We conducted our audit in accordance with International Standards on Auditing (ISAs) and generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the 'Auditor's responsibility' section.

We are independent of the foundation in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we gathered is sufficient and appropriate as a basis for our opinions.

Information other than the annual accounts

The other information consists of the 2024 annual report, which we obtained prior to the date of this auditor's report. The Board of Directors is responsible for the other information.

Our opinion on the annual accounts does not cover this other information and we do not express any form of assurance conclu-

sion regarding this other information.

In connection with our audit of the annual accounts, our responsibility is to read the information identified above and consider whether the information is materially inconsistent with the annual accounts. In this procedure we also take into account our knowledge otherwise obtained in the audit and assess whether the information otherwise appears to be materially misstated.

If we, based on the work performed concerning this information, conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors

The Board of Directors is responsible for the preparation of the annual accounts and that they give a fair presentation in accordance with the Annual Accounts Act. The Board is also responsible for such internal control as they determine is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Directors is responsible for the assessment of the foundation's ability to continue as a going concern. They disclose, as applicable, matters related to continuing as a going concern and using the going concern basis of accounting. The going concern basis of accounting is, however, not applied if the Board of Directors intends to cease operations, or has no realistic alternative but to do so.

Auditor's responsibility

Our objective is to obtain reasonable assurance that the annual report as a whole is free from material misstatement, whether due to fraud or error, and to issue an audit report containing our opinions. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA and good auditing practice in Sweden

will always detect a material misstatement if one exists. Misstatements may arise from irregularities or error and are considered material if, individually or collectively, they could reasonably be expected to influence the financial decisions that users make based on the annual report.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- obtain an understanding of the foundation's internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.
- evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- reach a conclusion as to the appropriateness of the Board of Directors' use of the going concern assumption in preparing the annual accounts. We also draw a conclusion, based on the audit evidence obtained, as to whether any material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion about the annual accounts.

Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the foundation to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the annual report, including the disclosures, and whether the annual report presents the underlying transactions and events in a manner that provides a true and fair view.

We must inform the Board of Directors of, among other matters, the planned scope and timing of the audit. We must also inform of significant audit findings during our audit, including any significant deficiencies in internal control that we identified.

Report on other legal and regulatory requirements

Opinions

In addition to our audit of the annual accounts, we have also conducted an audit of the Board's management of the *Vi planterar träd* fundraising foundation for the year 2024.

In our opinion the Board members have not acted in contravention of the Swedish Foundations Act, the foundation mandate or the Swedish Annual Accounts Act.

We recommend that the cooperative

union Kooperativa Förbundet (KF) grant the members of the Board of Directors discharge from liability for the financial year.

Basis for opinion

We conducted the audit in accordance with generally accepted auditing standards in Sweden. Our responsibilities under those standards are further described in the *'Auditor's responsibility'* section. We are independent of the foundation in accordance with generally accepted auditing practice in Sweden, and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors

The Board of Directors is responsible for administration under the Foundation Act and the foundation mandate.

Auditor's responsibility

Our objective regarding the audit of the management, and thereby our opinion, is to gather audit evidence in order to be able to assess with a reasonable degree of assurance whether any Board member in any material respect has:

- undertaken any action or been guilty of any omission which could give rise to liability to the foundation or whether there is any cause for dismissal, or
- otherwise acted in contravention of the Foundation Act, the foundation mandate or the Swedish Annual Accounts Act.

Reasonable assurance is a high degree of assurance, but is not a guarantee that an audit conducted in accordance with generally accepted auditing standards in Sweden will always detect actions or omissions that can give rise to liability to the foundation.

As part of an audit according to generally accepted auditing standards in Sweden, we use professional judgement and have a professionally sceptical approach during the entire audit. The review of the management is mainly based on the audit of the accounts. What additional review procedures are carried out are based on our professional assessment on the basis of risk and materiality. This means that we focus the review on such measures, areas and circumstances that are significant to the operation and where deviations or violations would be of particular significance to the foundation's situation. We go through and test decisions made, decision documentation, actions taken and other circumstances that are relevant to our opinion.

Stockholm, date of our electronic signature
Öhrlings PricewaterhouseCoopers AB

Cecilia Luther
Authorised Public Accountant



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